



Press Release

Date : 25 September 2020

Status: Immediate release

The Board of Directors of the Zimbabwe Consolidated Diamond Company (Pvt) Ltd wishes to announce the appointment of Mr. Mark Mabhudhu as the substantive Chief Executive Officer of the diamond company effective September 21, 2020. His appointment is in line with the need to rebuild public and market confidence as well as attain organisational stability.

Mr. Mabhudhu is a seasoned metallurgist with over 28 years technical and management experience across the entire diamond value chain locally and internationally. Mr Mabhudhu also worked for local and international platinum and gold mining companies.

He is no stranger to the diamond industry in Zimbabwe having worked for both Marange Resources (Pvt) Ltd as the Acting Chief Executive Officer and subsequently appointed to the same role in ZCDC in 2015.

He re-joins the organisation at a time the company is navigating through difficult times that were further compounded by the effects of the Covid-19 pandemic.

Mr. Mabhudhu's vast experience characterised by strong geographical mobility is certainly of significance to ZCDC as the organisation moves towards turning around its fortunes to regain its position in ***"Unlocking Sustainable Diamond Value for Zimbabwe."***

The Board of Directors, Management and Staff welcome Mr. Mabhudhu back home.

BY ORDER OF THE BOARD